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Tidewater Transportation and Terminals Celebrates Ribbon Cutting for Full-Service Biofuel and Renewable Diesel Distribution Facility in Pasco, WA

Pasco, WA – October 11, 2024 – Tidewater Transportation and Terminals hosted a ribbon-cutting ceremony today to mark the official opening of its terminal expansion including a Full-Service Biofuel and Renewable Diesel Distribution Facility at the Snake River Terminal (SRT) in Pasco, Washington. The event celebrated a significant step in the region's transition toward cleaner energy solutions. U.S. Representative Dan Newhouse and USDA Rural Business-Cooperative Service Administrator Betsy Dirksen Londrigan were among the distinguished attendees, as well as representatives from Senator Maria Cantwell and Senator Ron Wyden's offices.

Tidewater received a \$3.1 million grant from the USDA's Higher Blends Infrastructure Incentive Program (HBIIP) to support the facility, which will significantly expand the availability of biodiesel across central and eastern Washington, Oregon, and northern Idaho. This investment will enhance the terminal's capacity to receive biodiesel by rail, blend it on-site, and distribute it via truck to meet increasing regional demand for renewable energy.

"Since Day One of his Administration, President Biden has been clear on his commitment to lower energy costs for American families and create an economy that benefits everyone," Londrigan said. "Through clean energy programs like the Higher Blends Infrastructure Incentive Program, USDA is continuing to deliver on this commitment in Washington and across the nation. Today, we celebrate Tidewater's new biofuels distribution facility, which will bring more economic opportunities for farmers and producers in the surrounding communities."

"We are grateful to the USDA and the Higher Blends Infrastructure Incentive Program for helping make this project possible," said Tidewater's VP and Chief Commercial Officer, Aaron Degodny. "This project represents an exciting step in Tidewater's efforts to contribute to our State's and Nation's climate commitment goals. We're proud to be part of the solution, providing our customers with renewable energy options that help reduce greenhouse gas emissions."

The Snake River Terminal's expanded capacity will allow it to blend more than 2 million gallons of biodiesel per month, supporting the region's transition to cleaner energy. The facility's strategic location and multi-modal access to truck, rail, barge, and pipeline make it an essential hub for distributing biodiesel to meet the energy needs of the Pacific Northwest, particularly during peak agricultural seasons.

"This federal investment supports Tidewater's goal of establishing a regional distribution center for renewable energy resources," continued Degodny. "I want to thank the USDA and our members of the Pacific Northwest congressional delegation for their ongoing efforts and dedication to this project."

The new facility is an essential part of Washington and Oregon's goals to reduce carbon emissions. Washington's Clean Fuel Standard program aims to cut greenhouse gas emissions by 4.3 million metric tons over the next 15 years, while Oregon's Clean Fuels Program sets ambitious targets for reducing



transportation-related emissions. With the expanded infrastructure, Tidewater is well-positioned to help meet the projected 150% increase in biodiesel demand across the region.

About Tidewater Transportation and Terminals, Inc.

Founded in 1932, Tidewater is the largest inland barge company west of the Mississippi River, providing essential transportation services along the Columbia and Snake Rivers. Headquartered in Vancouver, Washington, Tidewater operates a network of five multi-commodity and multi-modal marine terminals and is a key player in the distribution of renewable fuels, fostering economic and environmental sustainability across the Pacific Northwest.

For more information, please visit <u>www.tidewater.com</u>.

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